

VALLEY NATIONAL BANK

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONES 246-6741-246-6811

RECORDATION NO. 10603 Filed 1425

JUL 9 1979-10 00 AM

INTERSTATE COMMERCE COMMISSION

July 2, 1979

Interstate Commerce Commission

12 and Constitution Avenue N. W.

Washington, D. C. 20423

Attention: Mildred Lee

Gentlemen:

Valley National Bank, Glendale
(Legal Owner)

Dated June 12, 1979 Recording
pursuant to provisions of Sec. 20C
of Interstate Commerce Act
Valley National Bank, Glendale
(Mortgage Holder)

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, three copies of an invoice by California Railcar Corporation, to Archie F. Wilson and Tamar B. Wilson dated June 28, 1979, together with a check in the sum of \$50.00 in payment of the recording fee.

In addition, for recording with this invoice, there is attached a Security Agreement covering the equipment being financed by Valley National Bank, Glendale. In connection with the recording of this invoice and Security Agreement dated June 12, 1979, the following information is set forth in accordance with the provisions of Sec. 57.4 of the Commission's Order of July 28, 1952, as amended:

Name & Address of Mortgagor/
Registered Owner:

Archie F. Wilson & Tamar B. Wilson

821 Camphor St.

Newport Beach, California 92660

Name & Address of Mortgagee/
Legal Owner:

Valley National Bank, Glendale

420 North Brand Boulevard

Glendale, California 91209

General description of equipment covered by lease arrangement and mortgage.

One (1) 21,000 Gal. Capacity, Class TM ICC 111A100W1, coiled
tankcar marked CALX and numbered 1016, Exterior Coiled and Insulated.

Equipment managed and operated by California Railcar Corporation, 1510 West Verdugo Avenue, Burbank, California 91506. When recording has been completed, please return two counterparts of the instrument, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Boulevard, Glendale, California 91209.

cc: California Railcar Corp.
Borrower
File

Valley National Bank, Glendale

By C. Gary Ardizzone
C. Gary Ardizzone
Vice President & Legal Counsel

SECURITY AGREEMENT
(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

1. BORROWER(S)

a. **WILSON: Archie F. & Tamar B.**
Name

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10603
559-38-4943

Social Security or Employer Number

JUL 9 1979 10 00 AM

b. Trade Name (if any)
c. **821 Camphor St.**

Newport Beach, CA, 92660

Mailing Address

City

State

Zip

d. Chief Place of Business

City

State

Zip

e. Residence (individuals)

City

State

Zip

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)

Valley National Bank, Glendale

420 North Brand Blvd. - Glendale, CA. 91209

90-1865/1222

3. COLLATERAL DESCRIPTION (AND LOCATION):

One (1) 21,000 gallon each tank car identified as CALX 1016 with AAR Mech. Desig. TM - and ICC Description 111A100W1 Exterior Coiled and Insulated.

(Individual)

STATE OF CALIFORNIA

COUNTY OF ORANGE

SS.

On JUNE 21, 1979

before me, the undersigned, a Notary Public in and for said

State, personally appeared ARCHIE F. WILSON

_____, known to me
to be the person whose name IS subscribed
to the within instrument and acknowledged that HE
executed the same.

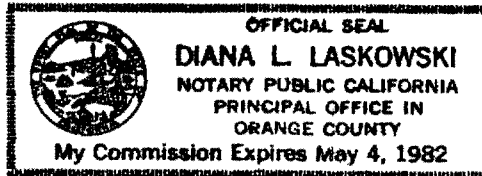
WITNESS my hand and official seal.

Signature Diana L. Laskowski



TITLE INSURANCE
AND TRUST

A TICOR COMPANY



use of, Collateral
as if set forth fully

_____, 19 79

WILSON

(This area for official notarial seal)

By _____

Title _____

SIGNATURE OF BORROWER(S)

CALIFORNIA RAILCAR CORPORATION

1510 WEST VERDUGO AVENUE • BURBANK, CALIFORNIA 91506

Administration:
Leon M. Timms
President
213/849-5941

Operation:
Floyd Chartrand
Vice President
213/849-6771

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INVOICE

JUL 9 1979-10 00 AM

Date 6/28/79

Number TCP-7913

INTERSTATE COMMERCE COMMISSION

Terms Net Cash

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Archie F. & Tamar B. Wilson
821 Camphor St.
Newport Beach, CA 92660

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(Registered Owner)

OPERATOR	CLASS TYPE	FREIGHT	OWNER I.D. NO.
California Railcar Corp. 1510 West Verdugo Ave. Burbank, California 91506	TM	Prepaid	CALX 1016

Number	Equipment Description	Each	Total
One (1)	100 Ton Roller Bearing DOT 111A100W1, 21,000 Gallon exterior coiled, insulated Tank Car	\$50,055.00	\$50,055.00

PAID IN FULL

CALIFORNIA RAILCAR CORPORATION

By

